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CHAIRPERSON'S REPORT

Draft annual budget 2015/16 to 2017/18

1. The board of the Greater Tzaneen Economic Development Agency met to approve the draft annual budget on 01 February 2015.
2. There are no new allocations of cash backed accumulated funds.
3. There are no multiyear funds shifting in relation to capital programme.
4. There were no unforeseen and unavoidable expenditure.
5. The parent Municipality allocation of 5.5 million per annum.
6. The entity board approved the draft annual budget to approval by the mayor.
7. There were no revisions to the service delivery targets (Strategic objectives) and performance indicators which required board approval.

Yours Faithfully,

Mrs. M.F. Mushwana

Board Chairperson

Date: 01/02/2015